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September 16, 2009

BY HAND

The Honorable Shira A. Scheindlin
United States District Judge
United States District Court
for the Southern District of New York
Daniel Patrick Moynihan United States Courthouse
500 Pearl Street – Room 1620
New York, New York 10007


Re: *In re Initial Public Offering Sec. Litig.*, 21 MC 92 (SAS)

Dear Judge Scheindlin:

I write on behalf of Plaintiffs' Executive Committee in response to Theodore Bechtold's request to file another letter in opposition to final approval of the proposed settlement. Mr. Bechtold offered the letter on September 10, 2009 during the fairness hearing.

As Mr. Bechtold stated during the hearing, his letter, submitted seven days after the deadline for written submissions, discloses privileged and confidential information (in addition to arguments he has already made) that he learned while employed at Stull Stull & Brody, one of the Executive Committee firms. We therefore object to its submission.

Respectfully submitted,



Stanley D. Bernstein

cc: Jack C. Auspitz, Esq. (by fax)
Gandolfo V. DiBlasi, Esq. (by fax)
All Counsel (via LexisNexis File & Serve)

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