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Banc of America

IPO	IPO Price	Shares Allocated
Apropos	\$ 22.00	2,000
Digital Insight	\$ 15.00	2,000
Digitas	\$ 24.00	4,000
DrKoop.com	\$ 9.00	20,000
High Speed Access	\$ 13.00	8,000
Modem Media	\$ 16.00	1,000
NetRatings	\$ 17.00	2,000
Oni Systems	\$ 25.00	2,000
Repeater Technologies	\$ 9.00	1,000
Saba Software	\$ 15.00	1,000
Ticketmaster Online- CitySearch, Inc.	\$ 14.00	9,000
Utstarcom	\$ 18.00	2,000

In order to receive the above listed and other IPO allocations of securities from Banc of America, the recipients of such allocations were required or induced to pay in excess of \$3.7 million in commissions to Banc of America during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating Banc of America for the allocations received. All of these commissions are referred to herein as "Undisclosed Compensation."

Bear Stearns

IPO	IPO Price	Shares Allocated
Aclara BioSciences	\$ 21.00	1,000
Agilent Technologies	\$ 30.00	6,000
Autobytel	\$ 23.00	1,000
Buy.com	\$ 13.00	2,000
Caldera Systems	\$ 14.00	2,000
Carrier1 International	\$ 17.48	2,000
Chinadotcom	\$ 20.00	1,000
Covad	\$ 18.00	123,000
Data Return	\$ 13.00	559,000
Deltathree	\$ 15.00	2,000
Digital Island	\$ 10.00	589,000
Digital River, Inc.	\$ 8.50	2,000
Digitas	\$ 24.00	3,000
DrKoop.com	\$ 9.00	385,000
Earthweb, Inc.	\$ 14.00	400
Engage	\$ 15.00	4,000
Extensity	\$ 20.00	2,000
Immersion	\$ 12.00	3,000
Informax	\$ 16.00	416,000
Inrange Technologies	\$ 16.00	3,000
Integrated Telecom Express	\$ 18.00	1,000
JNI	\$ 19.00	4,000
Korea Thrunet	\$ 18.00	4,000
Marimba	\$ 20.00	3,000
Martha Stewart Living Omnimedia	\$ 18.00	2,000
Microtune	\$ 16.00	1,000
Modem Media	\$ 16.00	1,000
Neoforma	\$ 13.00	5,000

Bear Stearns

IPO	IPO Price	Shares Allocated
Net2Phone	\$ 15.00	4,000
NextCard	\$ 20.00	1,000
Niku	\$ 24.00	1,000
Optio Software	\$ 10.00	4,000
Pac-West Telecomm	\$ 10.00	661,000
Packeteer	\$ 15.00	5,000
Paradyne Networks	\$ 17.00	8,000
Perot Systems	\$ 16.00	5,000
Prodigy Communications	\$ 15.00	200,000
PSI Technologies Holdings	\$ 16.00	1,000
Radio One	\$ 24.00	6,000
Radio Unica	\$ 16.00	17,000
Ravisent Technologies	\$ 12.00	297,000
Regent Communications	\$ 8.50	1,000
Sonicwall	\$ 14.00	275,000
Support.com	\$ 14.00	3,000
TheGlobe.com, Inc.	\$ 9.00	6,000
Ticketmaster Online- CitySearch, Inc.	\$ 14.00	2,000
USinternetnetworking	\$ 21.00	6,000
Viador	\$ 9.00	452,000
Vicinity	\$ 17.00	7,000
Vixel	\$ 18.00	2,000
Webvan	\$ 15.00	6,000
Wink	\$ 16.00	2,000

Bear Stearns

IPO	IPO Price	Shares Allocated
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In order to receive the above listed and other IPO allocations of securities from Bear Stearns, the recipients of such allocations were required or induced to pay in excess of \$17 million in commissions to Bear Stearns during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating Bear Stearns for the allocations received. The recipients paid Bear Stearns substantial additional excess commissions in 1998. All of these commissions are referred to herein as "Undisclosed Compensation."

CE Unterberg

IPO	IPO Price	Shares Allocated
NetRatings	\$ 17.00	1,000

In order to receive the above listed and other IPO allocations of securities from CE Unterberg, the recipients of such allocations were required or induced to pay in excess of \$22,000 in commissions to CE Unterberg during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating CE Unterberg for the allocations received. All of these commissions are referred to herein as "Undisclosed Compensation."

Chase H & Q

IPO	IPO Price	Shares Allocated
Agency.com	\$ 26.00	1,000
Apropos	\$ 22.00	56,000
Be Free	\$ 12.00	1,000
Buy.com	\$ 13.00	1,000
Caliper	\$ 16.00	1,000
CNET Networks	\$ 19.00	1,000
Cosine Communications	\$ 23.00	6,000
Critical Path	\$ 24.00	1,000
Daleen Technologies	\$ 12.00	1,000
Digital Impact	\$ 15.00	1,000
DrKoop.com	\$ 9.00	1,000
E-Loan	\$ 14.00	1,000
Engage	\$ 15.00	1,000
Equinix	\$ 12.00	1,000
Exchange Applications, Inc.	\$ 11.00	100
F5 Networks	\$ 10.00	126,000
iBasis	\$ 16.00	1,000
Imanage	\$ 11.00	3,000
Inrange Technologies	\$ 16.00	2,000
Intraware	\$ 16.00	1,000
Ivillage	\$ 24.00	1,000
JNI	\$ 19.00	1,000
Kana Software	\$ 15.00	2,000
Lexent	\$ 15.00	1,000
Loudeye	\$ 16.00	2,000
MCK Communications	\$ 16.00	1,000
Microtune	\$ 16.00	1,000
Navisite	\$ 14.00	1,000
Net Perceptions	\$ 14.00	1,000

Chase H & Q

IPO	IPO Price	Shares Allocated
Net2Phone	\$ 15.00	95,000
New Focus	\$ 20.00	1,000
Numerical Technologies	\$ 14.00	1,000
Omnisky	\$ 12.00	2,000
Oni Systems	\$ 25.00	6,000
Perot Systems	\$ 16.00	1,000
PlanetRx	\$ 16.00	2,000
Portal Software	\$ 14.00	1,000
PSI Technologies Holdings	\$ 16.00	164,000
Red Hat	\$ 14.00	1,000
SciQuest	\$ 16.00	1,000
Smartdisk	\$ 13.00	1,000
Telecommunications Systems	\$ 17.00	358,000
UAXS Global	\$ 14.00	1,000
Variagenics	\$ 14.00	1,000
Verticalnet	\$ 16.00	1,000
WebMD	\$ 8.00	1,000
Wireless Facilities	\$ 15.00	1,000

In order to receive the above listed and other IPO allocations of securities from Chase H&Q, the recipients of such allocations were required or induced to pay in excess of \$13 million in commissions to Chase H&Q during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating Chase H&Q for the allocations received. The recipients paid Chase H&Q substantial additional excess commissions in 1998. All of these commissions are referred to herein as "Undisclosed Compensation."

CIBC

IPO	IPO Price	Shares Allocated
High Speed Access	\$ 13.00	6,000
ITXC	\$ 12.00	2,000
Korea Thrunet	\$ 18.00	1,000
NetRatings	\$ 17.00	1,000
Netsilicon	\$ 7.00	193,000
Radio Unica	\$ 16.00	1,000
Rowecom	\$ 16.00	1,000
Stratos Lightwave	\$ 21.00	1,000
Telaxis	\$ 17.00	1,000

In order to receive the above listed and other IPO allocations of securities from CIBC, the recipients of such allocations were required or induced to pay in excess of \$1.9 million in commissions to CIBC during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating CIBC for the allocations received. The recipients paid CIBC substantial additional excess commissions in 1998. All of these commissions are referred to herein as "Undisclosed Compensation."

CSFB

IPO	IPO Price	Shares Allocated
724 Solutions, Inc.	\$ 26.00	1,000
Accelerated Networks	\$ 15.00	61,000
Agilent Technologies	\$ 30.00	14,000
AirGate PCS	\$ 17.00	16,000
AirSpan	\$ 15.00	67,000
Alamosa PCS Holdings	\$ 17.00	8,000
Audible	\$ 9.00	79,000
AutoWeb	\$ 14.00	66,000
Avantgo	\$ 12.00	103,000
BeFree	\$ 12.00	1,000
BSquare	\$ 15.00	73,000
Cacheflow	\$ 24.00	10,000
Caliper	\$ 16.00	81,000
Clarent	\$ 15.00	80,000
Corvis	\$ 36.00	209,000
Digital Impact	\$ 15.00	81,000
Digitalthink	\$ 14.00	95,000
E.Piphany	\$ 16.00	61,000
El Sitio	\$ 16.00	89,000
Evolve	\$ 9.00	59,000
Focal Communications	\$ 13.00	5,000
Gadzoox	\$ 21.00	54,000
Handspring	\$ 20.00	101,000
Informatica	\$ 16.00	42,000
Internap	\$ 20.00	7,000
Intertrust Technologies	\$ 18.00	98,000
Interwoven	\$ 17.00	38,000
Intraware	\$ 16.00	70,000

CSFB

IPO	IPO Price	Shares Allocated
iPrint	\$ 10.00	69,000
Ivillage	\$ 24.00	10,000
JNI	\$ 19.00	3,000
Juniper Networks	\$ 34.00	7,000
Lante	\$ 20.00	80,000
Latitude Communications	\$ 12.00	64,000
Liberate	\$ 16.00	114,000
Manufacturers Services	\$ 16.00	25,000
McData	\$ 28.00	118,000
MP3.com	\$ 28.00	71,000
Netcentives, Inc.	\$ 12.00	1,000
Network Engines	\$ 17.00	18,000
New Focus	\$ 20.00	65,000
Next Level	\$ 20.00	104,000
Nextel Partners	\$ 20.00	16,000
Northpoint Communications Group, Inc.	\$ 24.00	1,000
Numerical Technologies	\$ 14.00	103,000
Omnisky	\$ 12.00	128,000
Onyx Software	\$ 13.00	38,000
Openwave Systems, Inc.	\$ 16.00	1,000
Orchid BioSciences	\$ 8.00	207,000
Portal Software	\$ 14.00	6,000
Radio One	\$ 24.00	55,000
Razorfish	\$ 16.00	48,000
Retek	\$ 15.00	97,000
Storage Networks	\$ 27.00	28,000
Support.com	\$ 14.00	52,000

CSFB

IPO	IPO Price	Shares Allocated
Telaxis	\$ 17.00	80,000
Terra Networks, S.A.	\$ 13.41	1,000
Tibco	\$ 15.00	1,000
Tickets.com	\$ 12.50	8,000
Tivo	\$ 16.00	88,000
Triton Network Systems	\$ 15.00	55,000
USinternetworking	\$ 21.00	86,000
VA Linux	\$ 30.00	63,000
Variagenics	\$ 14.00	35,000
Viant	\$ 16.00	7,000
Virage	\$ 11.00	43,000
Virata	\$ 14.00	93,000
Vitria Technology	\$ 16.00	48,000
Wireless Facilities	\$ 15.00	78,000
World Wrestling Federation Entertainment, Inc.	\$ 17.00	1,000
Xpedior	\$ 19.00	5,000

In order to receive the above listed and other IPO allocations of securities from CSFB, the recipients of such allocations were required or induced to pay in excess of \$41 million in commissions to CSFB during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating CSFB for the allocations received. The recipients paid CSFB substantial additional excess commissions in 1998. All of these commissions are referred to herein as "Undisclosed Compensation."

CSFB (DLJ)

IPO	IPO Price	Shares Allocated
Aether Systems	\$ 16.00	5,000
Airgate PCS	\$ 17.00	237,000
Akamai	\$ 26.00	2,000
Be Free	\$ 12.00	200,000
Braun Consulting	\$ 7.00	362,000
CNET Networks (Ziff-Davis)	\$ 19.00	64,000
Commerce One	\$ 21.00	3,000
Covad	\$ 18.00	4,000
Drugstore.com	\$ 18.00	1,000
E-Loan	\$ 14.00	1,000
eGain	\$ 12.00	2,000
Globespan	\$ 15.00	1,000
Handspring	\$ 20.00	3,000
Insweb	\$ 17.00	4,000
Internap	\$ 20.00	26,000
JNI	\$ 19.00	146,000
Manufacturers Services	\$ 16.00	563,000
Marketwatch	\$ 17.00	22,000
Martha Stewart Living		
Omnimedia	\$ 18.00	1,000
Medicalogic	\$ 17.00	154,000
MP3.com	\$ 28.00	25,000
Net2000	\$ 20.00	4,000
Network Engines	\$ 17.00	247,000
Nextcard	\$ 20.00	168,000
Nextel Partners	\$ 20.00	3,000
Omnisky	\$ 12.00	1,000
Organic	\$ 20.00	6,000

CSFB (DLJ)

IPO	IPO Price	Shares Allocated
Paradyne Networks	\$ 17.00	101,000
Predictive Systems	\$ 18.00	1,000
Priceline.com	\$ 16.00	1,000
Quest Software	\$ 14.00	1,000
Radio Unica	\$ 16.00	4,000
SciQuest	\$ 16.00	265,000
Silicon Image	\$ 12.00	76,000
United Pan Europe	\$ 32.78	26,000
Webvan	\$ 15.00	6,000
Wink	\$ 16.00	134,000
Xpedior	\$ 19.00	331,000

In order to receive the above listed and other IPO allocations of securities from CSFB (DLJ), the recipients of such allocations were required or induced to pay in excess of \$16 million in commissions to CSFB (DLJ) during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating CSFB (DLJ) for the allocations received. The recipients paid CSFB (DLJ) substantial additional excess commissions in 1998. All of these commissions are referred to herein as "Undisclosed Compensation."

RBC Dain Rauscher

IPO	IPO Price	Shares Allocated
Ashford	\$ 13.00	1,000
Alloy Online	\$ 15.00	6,000
Ask Jeeves	\$ 14.00	1,000
Be Free	\$ 12.00	2,000
Blue Martini	\$ 20.00	5,000
Brocade	\$ 19.00	2,000
Cacheflow	\$ 24.00	2,000
Centra Software	\$ 14.00	2,000
Chordiant Software	\$ 18.00	1,000
Click Commerce	\$ 10.00	5,000
Corio	\$ 14.00	1,000
Critical Path	\$ 24.00	2,000
Engage	\$ 15.00	1,000
Extreme Networks	\$ 17.00	4,000
Interwoven	\$ 17.00	3,000
Juniper Networks	\$ 34.00	3,000
Matrixone	\$ 25.00	2,000
MCK Communications	\$ 16.00	3,000
Netro	\$ 8.00	6,000
Netsolve	\$ 13.00	3,000
Next Level	\$ 20.00	1,000
Niku	\$ 24.00	5,000
Nuance Communications	\$ 17.00	4,000
Organic	\$ 20.00	1,000
Packeteer	\$ 15.00	2,000
Paradyne Networks	\$ 17.00	3,000
Preview Systems	\$ 21.00	1,000
Red Back	\$ 23.00	2,000

RBC Dain Rauscher

IPO	IPO Price	Shares Allocated
Resonate	\$ 21.00	2,000
Sycamore	\$ 38.00	1,000
Turnstone Systems	\$ 29.00	14,000
Tut Systems	\$ 18.00	1,000
Virata	\$ 14.00	1,000
Webmethods	\$ 35.00	1,000

In order to receive the above listed and other IPO allocations of securities from RBC Dain Rauscher, the recipients of such allocations were required or induced to pay in excess of \$3 million in commissions to RBC Dain Rauscher during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating RBC Dain Rauscher for the allocations received. The recipients paid RBC Dain Rauscher substantial additional excess commissions in 1998. All of these commissions are referred to herein as "Undisclosed Compensation."

DB Alex. Brown

IPO	IPO Price	Shares Allocated
Aclara BioSciences	\$ 21.00	389,000
Agile Software	\$ 21.00	1,000
AirSpan	\$ 14.00	1,000
Alamosa PCS Holdings	\$ 17.00	2,000
Ariba	\$ 23.00	1,000
Ashford	\$ 13.00	4,000
Autobytel	\$ 23.00	46,000
Bottomline Technologies	\$ 13.00	2,000
Brocade	\$ 19.00	3,000
Covad	\$ 18.00	5,000
Digital Insight	\$ 15.00	1,000
Digital River, Inc.	\$ 8.50	300
Digitas	\$ 24.00	2,000
Exchange Applications, Inc.	\$ 11.00	100
Extensity	\$ 20.00	116,000
Fairmarket	\$ 17.00	172,000
Gigamedia	\$ 27.00	2,000
Lante	\$ 20.00	1,000
Net2Phone	\$ 15.00	3,000
Radio One	\$ 24.00	1,000
Razorfish	\$ 16.00	1,000
Sciquest	\$ 16.00	1,000
Sirenza Microdevices	\$ 12.00	466,000
Telecommunications Systems	\$ 17.00	1,000
Telecorp PCS	\$ 20.00	2,000
TenFold	\$ 17.00	3,000
Tibco	\$ 15.00	6,000
Transmeta	\$ 21.00	1,000
USinternetworking	\$ 21.00	2,000
Webvan	\$ 15.00	2,000
Wink	\$ 16.00	1,000
Women.com Networks	\$ 10.00	1,000

DB Alex. Brown

IPO	IPO Price	Shares Allocated
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In order to receive the above listed and other IPO allocations of securities from DB Alex. Brown, the recipients of such allocations were required or induced to pay in excess of \$24 million in commissions to DB Alex. Brown during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating DB Alex. Brown for the allocations received. The recipients paid DB Alex. Brown substantial additional excess commissions in 1998. All of these commissions are referred to herein as "Undisclosed Compensation."

E*Trade/E*Offering

IPO	IPO Price	Shares Allocated
Ashford	\$ 13.00	1,000
Interwoven	\$ 17.00	2,000
SciQuest	\$ 16.00	6,000
Tickets.com	\$ 12.50	8,000

In order to receive the above listed and other IPO allocations of securities from E*Trade/E*Offering, the recipients of such allocations were required or induced to pay in excess of \$2 million in commissions to E*Trade/E*Offering during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating E*Trade/E*Offering for the allocations received. All of these commissions are referred to herein as "Undisclosed Compensation."

Fidelity

IPO	IPO Price	Shares Allocated
Deltathree	\$ 15.00	19,000
Mediaplex	\$ 12.00	32,000
Stratos Lightwave	\$ 21.00	23,000

In order to receive the above listed and other IPO allocations of securities from Fidelity, the recipients of such allocations were required or induced to pay in excess of \$2.5 million in commissions to Fidelity during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating Fidelity for the allocations received. All of these commissions are referred to herein as "Undisclosed Compensation."

Goldman Sachs

IPO	IPO Price	Shares Allocated
Agency.com	\$ 26.00	88,000
Agilent Technologies	\$ 30.00	8,000
Ashford	\$ 13.00	336,000
Backweb Technologies	\$ 12.00	40,000
Blue Martini	\$ 20.00	126,000
Bookham Technologies	\$ 15.83	47,000
Calico	\$ 14.00	85,000
Capstone Turbine	\$ 16.00	149,000
CNET Networks	\$ 19.00	74,000
Cobalt Networks	\$ 22.00	39,000
Corio	\$ 14.00	300,000
Cosine Communications	\$ 23.00	140,000
Covad	\$ 18.00	4,000
DoubleClick	\$ 17.00	1,000
E-Loan	\$ 14.00	57,000
Engage	\$ 15.00	36,000
Equinix	\$ 12.00	1,420,000
eToys, Inc.	\$ 20.00	1,100
Expedia	\$ 14.00	11,000
Freemarkets	\$ 48.00	11,000
Gigamedia	\$ 27.00	14,000
Global Crossing Ltd	\$ 19.00	1,000
GT Group Telecom	\$ 14.00	100
Insweb	\$ 17.00	47,000
Internet Initiative Japan	\$ 23.00	54,000
iVillage	\$ 24.00	13,000
Jazztel	\$ 17.45	16,000
Juniper Networks	\$ 34.00	32,000

Goldman Sachs

IPO	IPO Price	Shares Allocated
Kana Software	\$ 15.00	35,000
LookSmart	\$ 12.00	480,000
Marvel Technologies	\$ 15.00	97,000
Matrixone	\$ 25.00	46,000
Maxygen	\$ 16.00	23,000
Microtune	\$ 16.00	139,000
NetZero, Inc.	\$ 16.00	1,350
Nextel Partners	\$ 20.00	157,000
Northpoint Communications Group, Inc.	\$ 24.00	1,100
Nuance Communications	\$ 17.00	105,000
Oni Systems	\$ 25.00	102,000
Organic	\$ 20.00	47,000
Pac-West Telecomm	\$ 10.00	2,000
Palm, Inc.	\$ 38.00	1,000
PCOrder	\$ 21.00	8,000
Portal Software	\$ 14.00	17,000
Red Hat	\$ 14.00	71,000
Resonate	\$ 21.00	86,000
Saba Software	\$ 15.00	150,000
Sonus Networks	\$ 23.00	63,000
Starmedia Network	\$ 15.00	55,000
TenFold	\$ 17.00	32,000
Terra Networks, S.A.	\$ 13.41	1,000
Thestreet.com	\$ 19.00	31,000
Turnstone Systems	\$ 29.00	20,000
UAXS Global	\$ 14.00	93,000
United Pan Europe	\$ 32.78	26,000
Viant	\$ 16.00	57,000

Goldman Sachs

IPO	IPO Price	Shares Allocated
WebMD	\$ 8.00	4,000

In order to receive the above listed and other IPO allocations of securities from Goldman Sachs, the recipients of such allocations were required or induced to pay in excess of \$23 million in commissions to Goldman Sachs during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating Goldman Sachs for the allocations received. The recipients paid Goldman Sachs substantial additional excess commissions in 1998. All of these commissions are referred to herein as "Undisclosed Compensation."

Jefferies

IPO	IPO Price	Shares Allocated
Metasolv	\$ 19.00	500
PurchasePro.com	\$ 12.00	1,500

In order to receive the above listed and other IPO allocations of securities from Jefferies, the recipients of such allocations were required or induced to pay in excess of \$23,000 in commissions to Jefferies during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating Jefferies for the allocations received. All of these commissions are referred to herein as "Undisclosed Compensation."

JP Morgan

IPO	IPO Price	Shares Allocated
Agilent Technologies	\$ 30.00	4,000
Airnet	\$ 14.00	1,000
Audible	\$ 9.00	4,000
Cosine Communications	\$ 23.00	2,000
Cybersource	\$ 11.00	1,000
Earthweb, Inc.	\$ 14.00	4,000
Foundry Networks	\$ 25.00	2,000
High Speed Access	\$ 13.00	12,000
Marvel Technologies	\$ 15.00	2,000
Net2000	\$ 20.00	3,000
Oratec Interventions	\$ 14.00	5,000
Rowecom	\$ 16.00	8,000
Starmedia Network	\$ 15.00	4,000
Switchboard	\$ 15.00	4,000
Sycamore	\$ 38.00	5,000
Valley Media	\$ 16.00	7,000
Vicintiy	\$ 17.00	69,000

In order to receive the above listed and other IPO allocations of securities from JP Morgan, the recipients of such allocations were required or induced to pay in excess of \$2.5 million in commissions to JP Morgan during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating JP Morgan for the allocations received. The recipients paid JP Morgan substantial additional excess commissions in 1998. All of these commissions are referred to herein as "Undisclosed Compensation."

Legg Mason

IPO	IPO Price	Shares Allocated
Net2000	\$ 20.00	2,000

In order to receive the above listed and other IPO allocations of securities from Legg Mason, the recipients of such allocations were required or induced to pay in excess of \$35,000 in commissions to Legg Mason during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating Legg Mason for the allocations received. All of these commissions are referred to herein as "Undisclosed Compensation."

Lehman Brothers

IPO	IPO Price	Shares Allocated
Agilent Technologies	\$ 30.00	2,000
Airspan	\$ 15.00	1,000
Alamosa PCS Holdings	\$ 17.00	20,000
Autobytel	\$ 23.00	4,000
Backweb Technologies	\$ 12.00	5,000
Breakaway	\$ 14.00	2,000
Bsquare	\$ 15.00	4,000
Chinadotcom	\$ 20.00	13,000
Choice One	\$ 20.00	4,000
Click Commerce	\$ 10.00	2,000
Decode Genetics	\$ 18.00	1,000
Deltathree	\$ 15.00	27,000
Digital Island	\$ 10.00	8,000
Extreme Networks	\$ 17.00	1,000
Global Crossing Ltd.	\$ 19.00	3,000
High Speed Access	\$ 13.00	164,000
Hoovers	\$ 14.00	3,000
Integrated Telecom Express	\$ 18.00	38,000
Integrated Information Systems	\$ 15.00	1,000
ITXC	\$ 12.00	44,000
Juniper Networks	\$ 34.00	1,000
Korea Thrunet	\$ 18.00	22,000
Liquid Audio	\$ 15.00	27,000
Mediaplex	\$ 12.00	36,000
NetRatings	\$ 17.00	26,000
Network Plus	\$ 16.00	2,000

Lehman Brothers

IPO	IPO Price	Shares Allocated
Next Level	\$ 20.00	5,000
On Semiconductor	\$ 16.00	4,000
Oni Systems	\$ 25.00	5,000
Pacific Internet Ltd.	\$ 17.00	1,000
SMTC Corp.	\$ 16.00	2,500
Sonus Networks	\$ 23.00	2,000
Spanish Broadcasting	\$ 20.00	153,000
Stratos Lightwave	\$ 21.00	29,000
Sycamore	\$ 38.00	2,000
Talarian	\$ 16.00	28,000
Telecorp PCS	\$ 20.00	4,000
Terra Networks, S.A.	\$ 13.41	1,000
Tut Systems	\$ 18.00	23,000
Verado Holdings, Inc.	\$ 17.00	1,000
Verticalnet	\$ 16.00	20,000
Viant	\$ 16.00	2,000

In order to receive the above listed and other IPO allocations of securities from Lehman Brothers, the recipients of such allocations were required or induced to pay in excess of \$7 million in commissions to Lehman Brothers during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating Lehman Brothers for the allocations received. The recipients paid Lehman Brothers substantial additional excess commissions in 1998. All of these commissions are referred to herein as "Undisclosed Compensation."

Merrill Lynch

IPO	IPO Price	Shares Allocated
Aether Systems	\$ 16.00	57,000
Agilent Technologies	\$ 30.00	6,000
Ariba	\$ 23.00	5,000
Avantgo	\$ 12.00	2,000
Buy.com	\$ 13.00	417,000
Calico	\$ 14.00	2,000
Capstone Turbine	\$ 16.00	2,000
Carrier1 International	\$ 17.48	1,000
Cobalt Networks	\$ 19.00	4,000
Corio	\$ 14.00	2,000
Cybersource	\$ 11.00	191,000
DoubleClick	\$ 17.00	1,000
E.Piphany	\$ 16.00	4,000
El Sitio	\$ 16.00	2,000
eToys	\$ 20.00	1,000
Exfo	\$ 26.00	58,000
Finisar	\$ 19.00	70,000
Focal Communications	\$ 13.00	1,000
Foundry Networks	\$ 25.00	2,000
Global Crossing Ltd	\$ 19.00	4,000
Handspring	\$ 20.00	2,000
Internet Capital Group	\$ 12.00	101,000
Intersil	\$ 25.00	2,000
IXL Enterprises	\$ 12.00	92,000
Jazztel	\$ 17.45	3,000
Martha Stewart Living		
Omnimedia	\$ 18.00	2,000
McData	\$ 28.00	5,000
Metawave Communications	\$ 9.00	29,000

Merrill Lynch

IPO	IPO Price	Shares Allocated
Neoforma	\$ 13.00	69,000
Network Plus	\$ 16.00	5,000
Next Level	\$ 20.00	3,000
Open TV	\$ 20.00	17,000
Optio Software	\$ 10.00	18,000
Oratec Interventions	\$ 14.00	16,000
Paradyne Networks	\$ 17.00	25,000
Perot Systems	\$ 16.00	12,000
Priceline.com	\$ 16.00	19,000
Rhythms Netconnections, Inc.	\$ 21.00	1,200
Satyam Infoway	\$ 18.00	17,000
Utstarcom	\$ 18.00	66,000
ValiCert	\$ 10.00	46,000
Vitria Technology	\$ 16.00	3,000
Webmethods	\$ 35.00	2,000
Webvan	\$ 15.00	9,000
World Wrestling Federation Entertainment, Inc.	\$ 17.00	1,000

In order to receive the above listed and other IPO allocations of securities from Merrill Lynch, the recipients of such allocations were required or induced to pay in excess of \$13 million in commissions to Merrill Lynch during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating Merrill Lynch for the allocations received. The recipients paid Merrill Lynch substantial additional excess commissions in 1998. All of these commissions are referred to herein as "Undisclosed Compensation."

Morgan Keegan

IPO	IPO Price	Shares Allocated
Gadzoos	\$ 21.00	250

In order to receive the above listed and other IPO allocations of securities from Morgan Keegan, the recipients of such allocations were required or induced to pay in excess of \$170,000 in commissions to Morgan Keegan during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating Morgan Keegan for the allocations received. All of these commissions are referred to herein as "Undisclosed Compensation."

Morgan Stanley

IPO	IPO Price	Shares Allocated
Agilent Technologies	\$ 30.00	173,000
Akamai	\$ 26.00	56,000
Ariba	\$ 23.00	27,000
Asiainfo Holdings	\$ 24.00	18,000
Ask Jeeves	\$ 14.00	35,000
Aspect Medical	\$ 15.00	64,000
Audible	\$ 9.00	1,000
Avanex	\$ 36.00	60,000
Avenue A	\$ 24.00	57,000
Avici	\$ 31.00	57,000
Beakaway Solutions	\$ 14.00	44,000
Brocade	\$ 19.00	23,000
Cacheflow	\$ 24.00	46,000
Carrier1 International	\$ 17.48	176,000
Choice One	\$ 20.00	132,000
Click Commerce	\$ 10.00	21,000
Copper Mountain Networks	\$ 21.00	32,000
Decode Genetics	\$ 18.00	44,000
Digital Insight	\$ 15.00	65,000
Digitas	\$ 24.00	81,000
Drugstore.com	\$ 18.00	51,000
Expedia	\$ 14.00	16,000
Extreme Networks	\$ 17.00	43,000
Freemarkets	\$ 48.00	7,000
Global Crossing Ltd	\$ 19.00	1,000
GT Group Telecom, Inc.	\$ 14.00	1,350
iBeam Broadcasting Corp.	\$ 10.00	1,000
Impsat Fiber Networks	\$ 17.00	37,000

Morgan Stanley

IPO	IPO Price	Shares Allocated
Marimba	\$ 20.00	17,000
Martha Stewart Living Omnimedia	\$ 18.00	81,000
McAfee.com	\$ 12.00	77,000
Metasolv Software	\$ 19.00	42,000
Northpoint Communications Group, Inc.	\$ 24.00	1,000
On Semiconductor	\$ 16.00	92,000
Palm, Inc.	\$ 38.00	25
Perot Systems	\$ 16.00	22,000
Priceline.com	\$ 16.00	33,000
Proton Energy	\$ 17.00	38,000
Redback	\$ 23.00	19,000
Regent Communications	\$ 8.50	3,000
Silverstream	\$ 16.00	88,000
Starmedia Network	\$ 15.00	1,000
Sycamore	\$ 38.00	50,000
Tickets.com	\$ 12.50	45,000
Transmeta	\$ 21.00	59,000
United Pan Europe	\$ 32.78	3,000
Ventro, Corp.	\$ 15.00	25
VIA Net.works	\$ 21.00	1,000
Vignette	\$ 19.00	21,000
WebMD	\$ 8.00	10,000
Webmethods	\$ 35.00	56,000
Women.com Networks	\$ 10.00	68,000

Morgan Stanley

IPO	IPO Price	Shares Allocated
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In order to receive the above listed and other IPO allocations of securities from Morgan Stanley, the recipients of such allocations were required or induced to pay in excess of \$25 million in commissions to Morgan Stanley during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating Morgan Stanley for the allocations received. The recipients paid Morgan Stanley substantial additional excess commissions in 1998. All of these commissions are referred to herein as "Undisclosed Compensation."

Paine Webber

IPO	IPO Price	Shares Allocated
Autobytel	\$ 23.00	\$ 2,000.00
Cybersource	\$ 11.00	\$ 2,000.00

In order to receive the above listed and other IPO allocations of securities from Paine Webber, the recipients of such allocations were required or induced to pay in excess of \$400,000 in commissions to Paine Webber during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating Paine Webber for the allocations received. The recipients paid Paine Webber substantial additional excess commissions in 1998. All of these commissions are referred to herein as "Undisclosed Compensation."

Piper Jaffray

IPO	IPO Price	Shares Allocated
Accelerated Networks	\$ 15.00	2,000
Aclara BioSciences	\$ 21.00	8,000
Aether Systems	\$ 16.00	2,000
Airspan	\$ 15.00	5,000
Antigenics	\$ 18.00	182,000
Avanex	\$ 36.00	9,000
Blue Martini	\$ 20.00	5,000
Buy.com	\$ 13.00	6,000
Clarent	\$ 15.00	2,000
Click Commerce	\$ 10.00	1,000
CommTouch Software	\$ 16.00	117,000
Delano Technology	\$ 18.00	5,000
Deltathree	\$ 15.00	2,000
Eloquent	\$ 16.00	232,000
Evolve	\$ 9.00	1,000
Fairmarket	\$ 17.00	2,000
GRIC Communications	\$ 14.00	10,000
Handspring	\$ 20.00	2,000
Ibasis	\$ 16.00	7,000
Informax	\$ 16.00	4,000
Integrated Information Systems	\$ 15.00	3,000
lprint.com	\$ 10.00	7,000
Lionbridge Technologies	\$ 10.00	6,000
Liquid Audio	\$ 15.00	2,000
Matrixone	\$ 25.00	4,000
Mediaplex	\$ 12.00	4,000
Medicalogic	\$ 17.00	9,000

Piper Jaffray

IPO	IPO Price	Shares Allocated
Metawave	\$ 9.00	24,000
Net Perceptions	\$ 14.00	4,000
Netsilicon	\$ 7.00	2,000
New Focus	\$ 20.00	4,000
Nextcard	\$ 20.00	1,000
Onyx Software	\$ 13.00	1,000
OraPharma	\$ 18.00	5,000
Oratec Interventions	\$ 14.00	7,000
Repeater Technologies	\$ 9.00	339,000
Retek	\$ 15.00	5,000
Selectica	\$ 30.00	5,000
Smartdisk	\$ 13.00	1,000
Stratos Lightwave	\$ 21.00	3,000
TenFold	\$ 17.00	2,000
Utstarcom	\$ 18.00	4,000

In order to receive the above listed and other IPO allocations of securities from Piper Jaffray, the recipients of such allocations were required or induced to pay in excess of \$5.5 million in commissions to Piper Jaffray during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating Piper Jaffray for the allocations received. The recipients paid Piper Jaffray substantial additional excess commissions in 1998. All of these commissions are referred to herein as "Undisclosed Compensation."

Prudential

IPO	IPO Price	Shares Allocated
AirNet Communications	\$ 14.00	9,000
Alloy Online	\$ 15.00	4,000
CommTouch Software	\$ 16.00	12,000
Lionbridge Technologies	\$ 10.00	275,000
Omnivision Technologies	\$ 13.00	2,000
Purchasepro.com	\$ 12.00	247,000

In order to receive the above listed and other IPO allocations of securities from Prudential, the recipients of such allocations were required or induced to pay in excess of \$1.4 million in commissions to Prudential during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating Prudential for the allocations received. All of these commissions are referred to herein as "Undisclosed Compensation."

Robertson Stephens

IPO	IPO Price	Shares Allocated
Aclara Biosciences	\$ 21.00	1,000
Aether Systems	\$ 16.00	20,000
Agilent Technologies	\$ 30.00	14,000
Antigenics	\$ 18.00	12,000
Alloy Online	\$ 15.00	80,000
Ashford.com	\$ 13.00	10,000
Ask Jeeves	\$ 14.00	2,000
AutoWeb	\$ 14.00	6,000
Avanex	\$ 36.00	11,000
Backweb Technologies	\$ 12.00	13,000
Bookham Technologies	\$ 16.00	16,000
Bottomline Technologies	\$ 13.00	26,000
Caldera Systems	\$ 14.00	309,000
Centra Software	\$ 14.00	219,000
Chordiant Software	\$ 18.00	168,000
Clarent	\$ 15.00	8,000
Cobalt Networks	\$ 22.00	10,000
Concur Technologies, Inc.	\$ 12.50	11,000
Copper Mountain Networks	\$ 21.00	8,000
Corio	\$ 14.00	6,000
Corvis	\$ 36.00	23,000
Cosine Communications	\$ 23.00	16,000
Covad	\$ 18.00	15,000
Critical Path	\$ 24.00	63,000
Daleen Technologies	\$ 12.00	141,000
Delano Technology	\$ 18.00	162,000
Digimarc	\$ 20.00	135,000
Digital River	\$ 8.50	1,000

Robertson Stephens

IPO	IPO Price	Shares Allocated
Digitalthink	\$ 14.00	20,000
eBenX	\$ 20.00	177,000
eGain Communications	\$ 12.00	207,000
eToys	\$ 20.00	1,000
Extreme Networks	\$ 17.00	7,000
F5 Networks	\$ 10.00	10,000
Fairmarket	\$ 17.00	12,000
FatBrain.com, Inc.	\$ 10.00	1,000
Firepond	\$ 22.00	204,000
Flashnet Communications	\$ 17.00	72,000
Globespan	\$ 15.00	65,000
iManage	\$ 11.00	134,000
Immersion	\$ 12.00	16,000
Informatica	\$ 16.00	7,000
Insweb	\$ 17.00	13,000
Integrated Information Systems	\$ 15.00	186,000
Internet Capital Group	\$ 12.00	23,000
Intersil	\$ 25.00	33,000
Interwoven	\$ 17.00	7,000
Intraware	\$ 16.00	4,000
iPrint.com	\$ 10.00	24,000
IXL Enterprises	\$ 12.00	15,000
Juniper Networks	\$ 34.00	8,000
Keynote Systems	\$ 14.00	107,000
Liquid Audio	\$ 15.00	7,000
Looksmart	\$ 12.00	13,000
Loudeye	\$ 16.00	174,000
Manufacturers Services	\$ 16.00	37,000

Robertson Stephens

IPO	IPO Price	Shares Allocated
Maxygen	\$ 16.00	13,000
MCK Communications	\$ 16.00	111,000
Medicalogic	\$ 17.00	18,000
Metasolv	\$ 19.00	22,000
Modem Media	\$ 16.00	41,000
MP3.com	\$ 28.00	16,000
Multex	\$ 14.00	55,000
Navisite	\$ 14.00	124,000
Neoforma	\$ 13.00	19,000
Net Perceptions	\$ 14.00	49,000
Netro	\$ 8.00	6,000
Netsolve	\$ 13.00	148,000
Network Engines	\$ 17.00	15,000
NetZero, Inc.	\$ 10.00	1,000
Omnivision technologies	\$ 13.00	166,000
On Semiconductor	\$ 16.00	4,000
Oni Systems	\$ 25.00	15,000
Onvia.com	\$ 21.00	24,000
Oplink Communications	\$ 18.00	436,000
Orapharma	\$ 18.00	159,000
Orchid BioSciences	\$ 8.00	22,000
Packeteer	\$ 15.00	99,000
Paradyne Networks	\$ 17.00	7,000
PlanetRx	\$ 16.00	13,000
Portal Software	\$ 14.00	7,000
Predictive Systems	\$ 18.00	130,000
Preview Systems	\$ 21.00	114,000
Primus Knowledge	\$ 11.00	86,000
Prodigy Communications	\$ 15.00	10,000

Robertson Stephens

IPO	IPO Price	Shares Allocated
PSI Technologies	\$ 16.00	11,000
Quest Software	\$ 14.00	114,000
Quicklogic	\$ 10.00	177,000
Razorfish	\$ 16.00	6,000
Sequenom	\$ 26.00	7,000
Silicon Image	\$ 12.00	10,000
Silverstream	\$ 16.00	5,000
Sirenza Microdevices	\$ 12.00	14,000
Smartdisk	\$ 13.00	108,000
Stamps.com	\$ 11.00	79,000
Starmedia Network	\$ 15.00	4,000
Switchboard	\$ 15.00	232,000
Ticketmaster Online- CitySearch, Inc.	\$ 14.00	1,000
Tippingpoint Technologies, Inc.	\$ 18.00	1,000
Turnstone Systems	\$ 29.00	3,000
Valley Media	\$ 16.00	4,000
Value America, Inc.	\$ 23.00	1,000
Virage	\$ 11.00	3,000
Vitria Technology	\$ 16.00	7,000
Webvan	\$ 15.00	22,000
Xcare.net, Inc.	\$ 18.00	1,000

Robertson Stephens

IPO	IPO Price	Shares Allocated
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In order to receive the above listed and other IPO allocations of securities from Robertson Stephens, the recipients of such allocations were required or induced to pay in excess of \$42 million in commissions to Robertson Stephens during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating Robertson Stephens for the allocations received. The recipients paid Robertson Stephens substantial additional excess commissions in 1998. All of these commissions are referred to herein as "Undisclosed Compensation."

Salomon Smith Barney

IPO	IPO Price	Shares Allocated
Agency.com	\$ 26.00	1,000
Agilent Technologies	\$ 30.00	4,000
AirNet	\$ 14.00	15,000
Alamosa PCS Holdings	\$ 17.00	23,000
Avenue A	\$ 24.00	2,000
Braun Consulting	\$ 7.00	8,000
Chartered Semiconductor Manufacturing Ltd.	\$ 20.00	2,000
El Sitio	\$ 16.00	1,000
Equinix	\$ 12.00	1,000
Focal Communications	\$ 13.00	22,000
Global Crossing Ltd	\$ 19.00	26,000
GoTo.com, Inc.	\$ 15.00	1,000
Impsat Fiber Networks	\$ 17.00	1,000
Inforte	\$ 32.00	300
Inrange Technologies	\$ 16.00	70,000
Intertrust Technologies	\$ 18.00	1,000
Interwave Communications	\$ 13.00	46,000
Marketwatch	\$ 17.00	1,000
Metawave Communications	\$ 9.00	3,000
NetZero, Inc.	\$ 16.00	1,000
Omnisky	\$ 12.00	1,000
Radio Unica	\$ 16.00	29,000
Radware	\$ 18.00	12,000
Rhythms Netconnections, Inc.	\$ 21.00	1,050
Satyam Infoway	\$ 18.00	2,000
Starmedia Network	\$ 15.00	1,000
Telecommunications Systems	\$ 17.00	1,000
Telecorp PCS	\$ 20.00	10,000
Terra Networks, S.A.	\$ 13.41	1,000
Transmeta	\$ 21.00	3,000

Tut Systems	\$ 18.00	1,000
Women.com Networks	\$ 10.00	2,000

In order to receive the above listed and other IPO allocations of securities from Salomon Smith Barney, the recipients of such allocations were required or induced to pay in excess of \$3.5 million in commissions to Salomon Smith Barney during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating Salomon Smith Barney for the allocations received. The recipients paid Salomon Smith Barney substantial additional excess commissions in 1998. All of these commissions are referred to herein as "Undisclosed Compensation."

SBC Warburg/ UBS Warburg/ Dillon Read

IPO	IPO Price	Shares Allocated
Choice One	\$ 20.00	7,000
CommTouch Software	\$ 16.00	18,000
eBenx	\$ 20.00	1,000
Next Level	\$ 20.00	5,000
Perot Systems	\$ 16.00	3,000
Sequenom	\$ 26.00	55,000
Virata	\$ 14.00	2,000

In order to receive the above listed and other IPO allocations of securities from SBC Warburg/ UBS Warburg/ Dillon Read, the recipients of such allocations were required or induced to pay in excess of \$3 million in commissions to SBC Warburg/ UBS Warburg/ Dillon Read during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating SBC Warburg/ UBS Warburg/ Dillon Read for the allocations received. The recipients paid SBC Warburg/ UBS Warburg/ Dillon Read substantial additional excess commissions in 1998. All of these commissions are referred to herein as "Undisclosed Compensation."

SG Cowen

IPO	IPO Price	Shares Allocated
Agilent Technologies	\$ 30.00	3,000
Apropos	\$ 22.00	2,000
Firepond	\$ 22.00	4,000
GlobeSpan	\$ 15.00	2,000
Intersil	\$ 25.00	6,000
Interwave Communications	\$ 13.00	9,000
Mediaplex	\$ 12.00	3,000
Microtune	\$ 16.00	1,000
Numerical Technologies	\$ 14.00	9,000
Onyx Software	\$ 13.00	1,000
PCOrder	\$ 21.00	1,000
Ravisent	\$ 12.00	5,000
Silverstream	\$ 16.00	3,000
Tibco	\$ 15.00	2,000
Tickets.com	\$ 12.50	2,000
Transmeta	\$ 21.00	5,000

In order to receive the above listed and other IPO allocations of securities from SG Cowen, the recipients of such allocations were required or induced to pay in excess of \$2.5 million in commissions to SG Cowen during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating SG Cowen for the allocations received. The recipients paid SG Cowen substantial additional excess commissions in 1998. All of these commissions are referred to herein as "Undisclosed Compensation."

Soundview

IPO	IPO Price	Shares Allocated
Matrixone	\$ 25.00	1,000
Preview Systems	\$ 21.00	1,000
Resonate	\$ 21.00	1,000

In order to receive the above listed and other IPO allocations of securities from Soundview, the recipients of such allocations were required or induced to pay in excess of \$350,000 in commissions to Soundview during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating Soundview for the allocations received. All of these commissions are referred to herein as "Undisclosed Compensation."

Volpe Brown

IPO	IPO Price	Shares Allocated
Audible	\$ 9.00	7,000
eGain	\$ 12.00	3,000
GRIC Communications	\$ 14.00	2,000
Next Level	\$ 20.00	3,000
Prodigy Communications	\$ 15.00	1,000
Rowecom	\$ 16.00	1,000

In order to receive the above listed and other IPO allocations of securities from Volpe Brown, the recipients of such allocations were required or induced to pay in excess of \$500,000 in commissions to Volpe Brown during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating Volpe Brown for the allocations received. The recipients paid Volpe Brown substantial additional excess commissions in 1998. All of these commissions are referred to herein as "Undisclosed Compensation."

Thomas Weisel

IPO	IPO Price	Shares Allocated
Akamai	\$ 26.00	2,000
Avenue A	\$ 24.00	5,000
Blue Martini	\$ 20.00	7,000
Choice One	\$ 20.00	1,000
Chordiant Software	\$ 18.00	5,000
Clarent	\$ 15.00	5,000
eBenX	\$ 20.00	3,000
Eloquent	\$ 16.00	3,000
GlobeSpan	\$ 15.00	1,000
Lante	\$ 20.00	6,000
Manufacturers Services	\$ 16.00	10,000
Netsolve	\$ 13.00	4,000
Nextcard	\$ 20.00	5,000
Niku	\$ 24.00	10,000
Nuance Communications	\$ 17.00	6,000
OpenTV	\$ 20.00	5,000
Organic	\$ 20.00	5,000
PSI Technologies Holdings	\$ 16.00	5,000
Red Hat	\$ 14.00	2,000
Selectica	\$ 30.00	6,000
Stamps.com	\$ 11.00	2,000
Storage Networks	\$ 27.00	6,000
Virata	\$ 14.00	5,000
Webvan	\$ 15.00	6,000
Wireless Facilities	\$ 15.00	4,000
Z-Tel Tech	\$ 17.00	200,000

In order to receive the above listed and other IPO allocations of securities from Thomas Weisel, the recipients of such allocations were required or induced to pay in excess of \$6.5 million in commissions to Thomas Weisel during 1999 and 2000. These commissions were generated from trades that would not have occurred but for the allocations, and which were created predominately for the purpose of compensating Thomas Weisel for the allocations received. The recipients paid Thomas Weisel substantial additional excess commissions in 1998. All of these commissions are referred to herein as "Undisclosed Compensation."